



Life Cycle Costing

Maintenance & Reliability

QGT-MRE-114 | Foundation | 5 or 10 days | Online, classroom, in-house

Course overview

Life Cycle Costing is an introduction that builds a solid working knowledge in Life Cycle Costing. It covers the principles, the requirements of ISO 55001, ISO 14224, SAE JA1011 and SMRP best practice, and the practical methods used on site, with case studies from operations in the Gulf, Africa and worldwide. Available online, in the classroom in 60 cities, or in-house.

What participants will be able to do

- Explain the principles, terminology and scope of Life Cycle Costing
- Apply the relevant requirements of ISO 55001, ISO 14224, SAE JA1011 and SMRP best practice
- Use practical tools, checklists and calculations with confidence
- Recognise common problems, risks and root causes and choose the right corrective action
- Prepare an improvement plan for their own site or organisation

Who should attend

Designed for maintenance engineers, planners, reliability engineers and supervisors, new joiners and anyone who needs a solid grounding in the subject.

Course outline (5 days)

Day 1: Principles and terminology

Scope, key definitions and how Life Cycle Costing fits into daily operations

Day 2: Codes, standards and requirements

What ISO 55001, ISO 14224, SAE JA1011 and SMRP best practice require, and how to read them

Day 3: Methods, tools and calculations

Step-by-step methods, checklists and worked examples

Day 4: Operation, inspection and common problems

Typical failures, warning signs and what to do about them

Day 5: Case studies, workshop and assessment

Group exercise on real cases and a final knowledge check

What the 10-day edition adds

Day 6: Applied project, part 1 – Apply the week-one methods to a case from your organisation

Day 7: Data and digital tools – Software, spreadsheets and digital tools used in practice

Day 8: Lessons from incidents and audits – What investigations and audit findings teach

Day 9: Applied project, part 2 – Complete, test and refine your solution

Day 10: Presentations and final assessment – Present to the group and complete the final assessment

Fees (USD per participant)

Duration	Live online	Classroom	In-house
5 days	\$3,000	\$5,500	On quote
10 days	\$5,500	\$9,900	On quote

Fees include course material and certificate of completion; classroom fees include refreshments and lunch. In-house training is priced per group.

Dates and cities 2027–2030

Dates	City	Format	Duration	Fee
1–5 Feb 2027	Sharjah	Classroom	5 days	\$5,500
22 Feb – 5 Mar 2027	Munich	Classroom	10 days	\$9,900
12–16 Jul 2027	Paris	Classroom	5 days	\$5,500
1–12 Aug 2027	Erbil	Classroom	10 days	\$9,900
1–5 Nov 2027	Online (live)	Online (live)	5 days	\$3,000
14–18 Feb 2028	Dublin	Classroom	5 days	\$5,500
28 Feb – 10 Mar 2028	Stockholm	Classroom	10 days	\$9,900
13–17 Mar 2028	Sharjah	Classroom	5 days	\$5,500
9–20 Apr 2028	Amman	Classroom	10 days	\$9,900
22–26 May 2028	Online (live)	Online (live)	5 days	\$3,000
8–12 Jan 2029	Brussels	Classroom	5 days	\$5,500
21 Jan – 1 Feb 2029	Sharm El Sheikh	Classroom	10 days	\$9,900
21–25 May 2029	Dubai	Classroom	5 days	\$5,500
17–28 Jun 2029	Erbil	Classroom	10 days	\$9,900
10–14 Sep 2029	Online (live)	Online (live)	5 days	\$3,000
14–18 Jan 2030	Milan	Classroom	5 days	\$5,500
2–13 Sep 2030	Marrakech	Classroom	10 days	\$9,900
13–17 Oct 2030	Erbil	Classroom	5 days	\$5,500
20–31 Oct 2030	Algiers	Classroom	10 days	\$9,900
28 Oct – 1 Nov 2030	Online (live)	Online (live)	5 days	\$3,000

How to register

Register online or scan the code

<https://qimmatrainig.com/courses/life-cycle-costing/>

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Email: training@qimmatrainig.com

